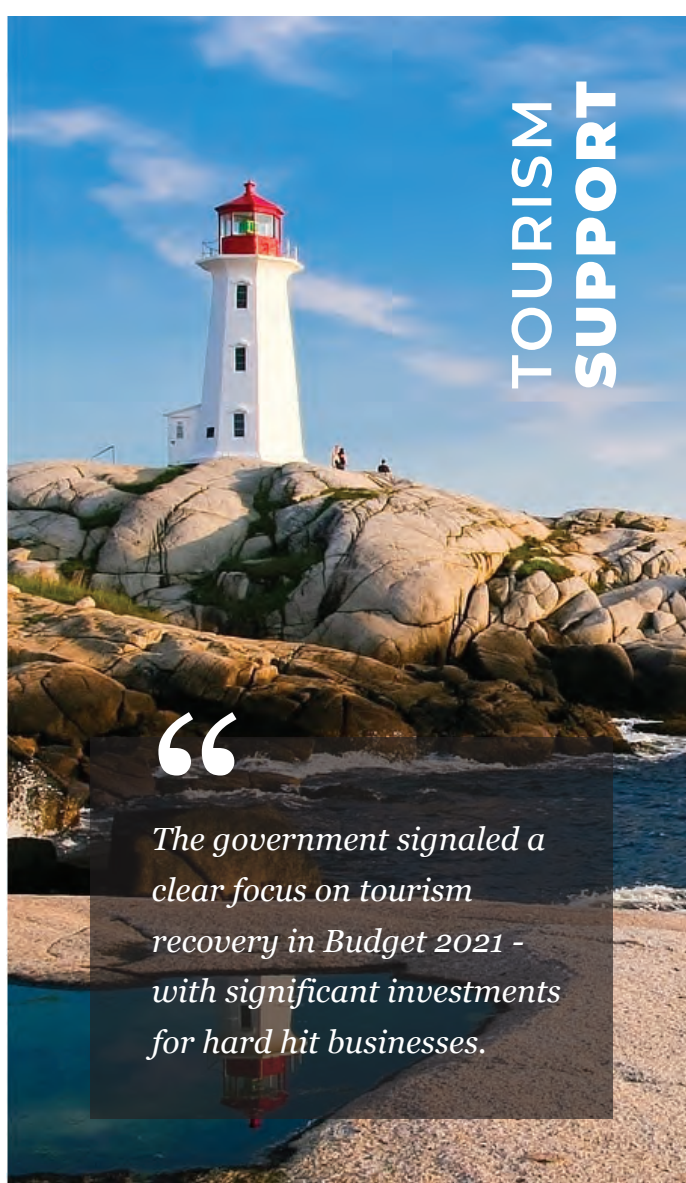


# BUDGET 2021

## A N A L Y S I S



“

The government signaled a clear focus on tourism recovery in Budget 2021 - with significant investments for hard hit businesses.

### \$500 Million

#### TOURISM RECOVERY FUND

- \$500 Million to support local tourism businesses to adapt to public health measures and other investments to recover from the pandemic

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### \$1 Billion

#### REVITALIZING TOURISM

- \$100 Million for Destination Canada to market domestic tourism
- \$200 Million to support festivals
- \$200 Million to support community events
- \$300 Million to establish a Recovery fund for Heritage, Arts, Culture, Heritage and Sport Sectors
- \$49.6 Million to support performing arts and community events
- \$70 Million to support musicians and music venues

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“

The proposed extension of the wage subsidy and fixed costs to September is a welcome response to HAC's key asks. These programs will wind down rapidly as the government plans to make a hard pivot towards recovery.

## JOB CREATION

### \$10 Billion

#### WAGE SUBSIDY (CEWS)

- CEWS extended to Sept. 25
- Reduced rates starting in July
- Possibility to extend to Nov.

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OR

### \$595 Million

#### HIRING PROGRAM (CRHP)

- New program
- Up to 50% of eligible employees remuneration from June 6 to Nov. 20

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### \$2 Billion

#### FIXED COSTS SUPPORT (CERS)

- CERS extended to Sept. 25
- Reduced rates starting in July
- Possibility to extend to Nov.

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### \$57.6 Million+

#### LABOUR SUPPORT MEASURES

Amendments to the Immigration and Refugee protection act to make the Express Entry system more responsive to Canada's labour market needs.

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\$57.6 Million to support Temporary Foreign Workers while they quarantine

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Time limited pathways to permanent residency for foreign nationals in essential occupations already in Canada

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“

Budget 2021 included measures that will help small and medium sized Canadian businesses remain competitive.



### \$1.4 Billion+

#### SUPPORTING BUSINESSES

Work with stakeholders to reduce credit card transaction fees

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Enhancing the Canada Small Business Financing Program

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Canada Emergency Business Account application deadline extended

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Capital Cost Allowance for Canadian -controlled private corporations.

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### \$465.6 Million

#### SAFE AIR TRAVEL

- \$82.5 Million to support airport investments in COVID-19 testing
- 105.3 Million to advance to test technologies to facilitate touchless and secure air travel
- \$6.7 Million to acquire and operate sanitization equipment
- \$271.1 Million to enhanced screening services

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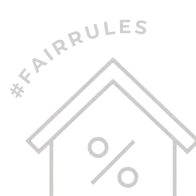


“

Budget 2021 proposed investments including airport testing, safety and sanitization that will promote consumer confidence when the travel economy restarts.

“

HAC has long advocated for #FairRules. We are very pleased that the government chose to reiterate this commitment in Budget 2021.



### \$3.5 Billion

#### in government revenue

#### DIGITAL TAX ON SHORT TERM RENTALS

- New 3% Digital Services Tax on revenue from digital services
- GST/HST on all suppliers of short-term accommodation in Canada

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