

December 3, 2015

Dear Members of the New Jersey State Assembly,

On behalf of the 250 members and supporters of the Housing and Community Development Network of New Jersey, I am writing to ask you to vote for A4139 during today's voting session. As the statewide association of community development corporations, individuals and other organizations that support the creation of affordable homes, economic opportunities, and strong communities, our members and staff have been working to ensure a fair recovery for all of New Jersey's residents impacted by Superstorm Sandy. Thousands of families are still rebuilding and need your help today to be sure they don't lose their homes to foreclosure.

A4139 (sponsored by Assembly Representatives Schaer, Mazzeo, Andrzejczak, Mukherji, Quijano and cosponsored by Assemblywoman Caride) provides up to three years of protection against foreclosure to homeowners whose property was damaged during Superstorm Sandy and who are eligible for funds through a recovery and rebuilding program. As you know, the rebuilding funds have taken a very long time to reach many homeowners. The cost of paying both rent and mortgage payments in order to keep their home means many victims of the storm are facing foreclosure, even though they would able to pay their mortgage once they are back in their homes. This bill is critical to keep these homeowners from losing their homes while ensuring that lending institutions can preserve their investments.

Thank you in advance for your support for this important legislation.

Sincerely,

Staci Berger

President & CEO

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