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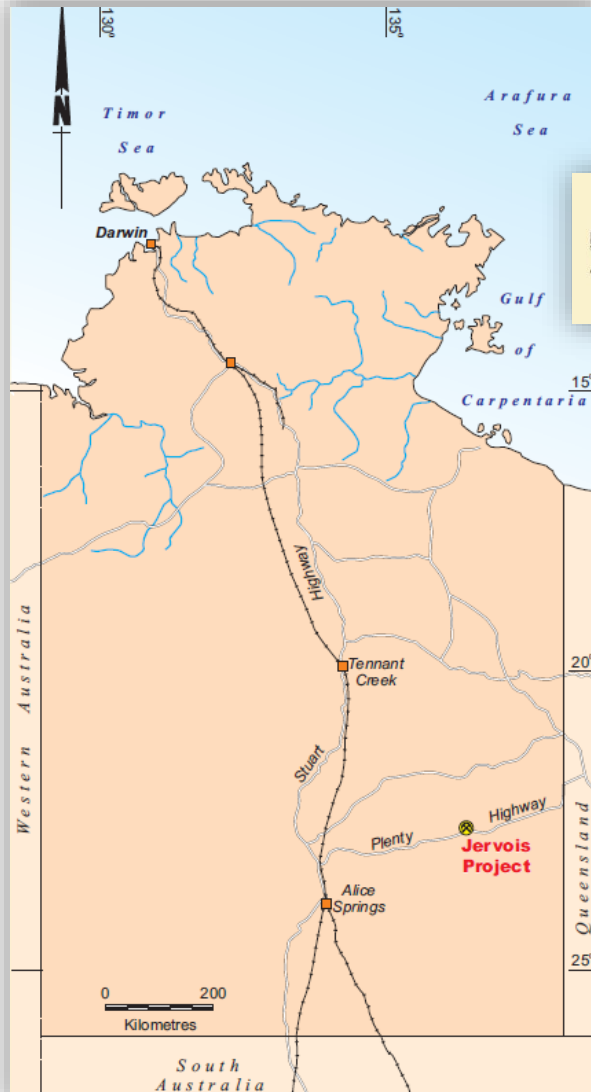


Jervois Copper Project

April 2015

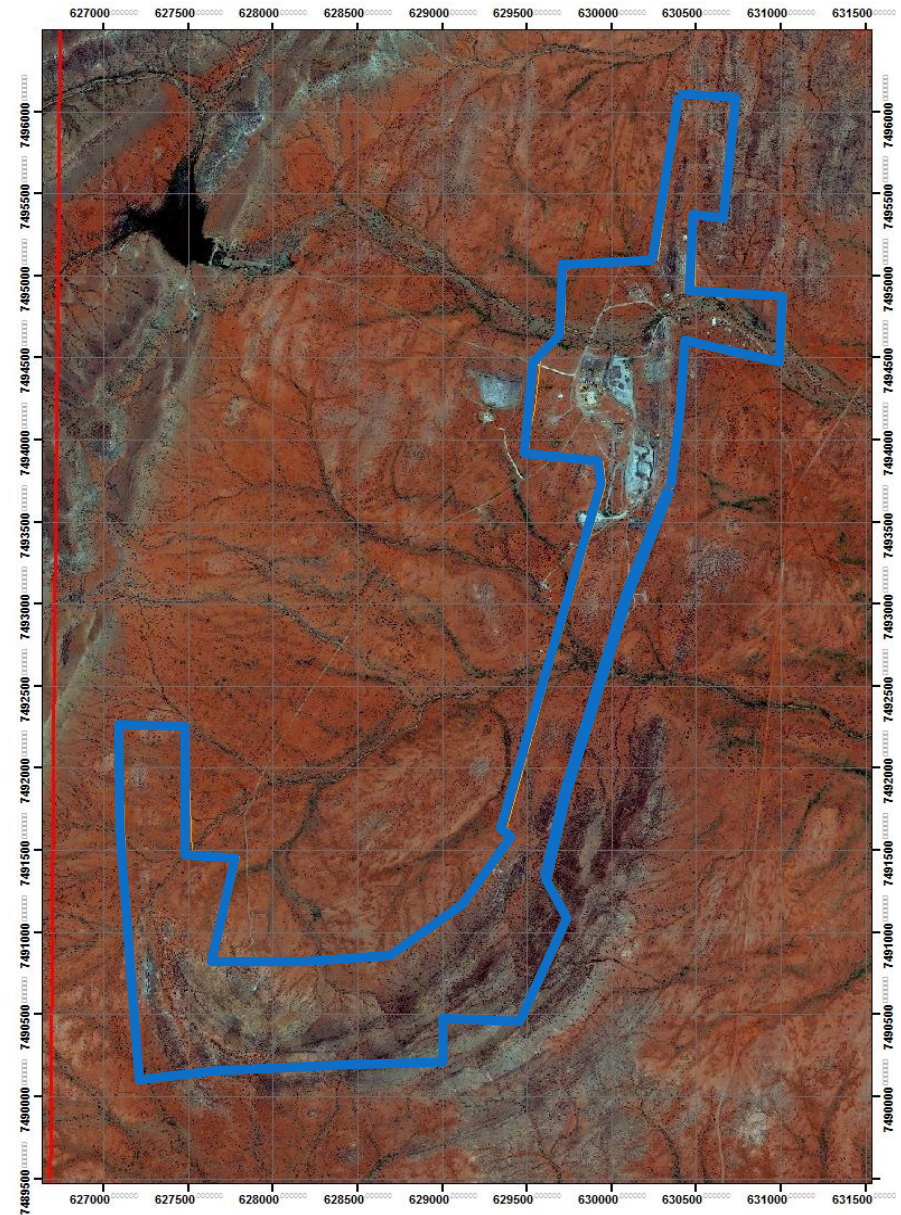
Jervois Project Setting

- On the Plenty Highway
- Concentrate to be trucked from site to Alice Springs then transported by rail to Darwin port
- In the 1960's, ore was trucked from Jervois to Mt Isa

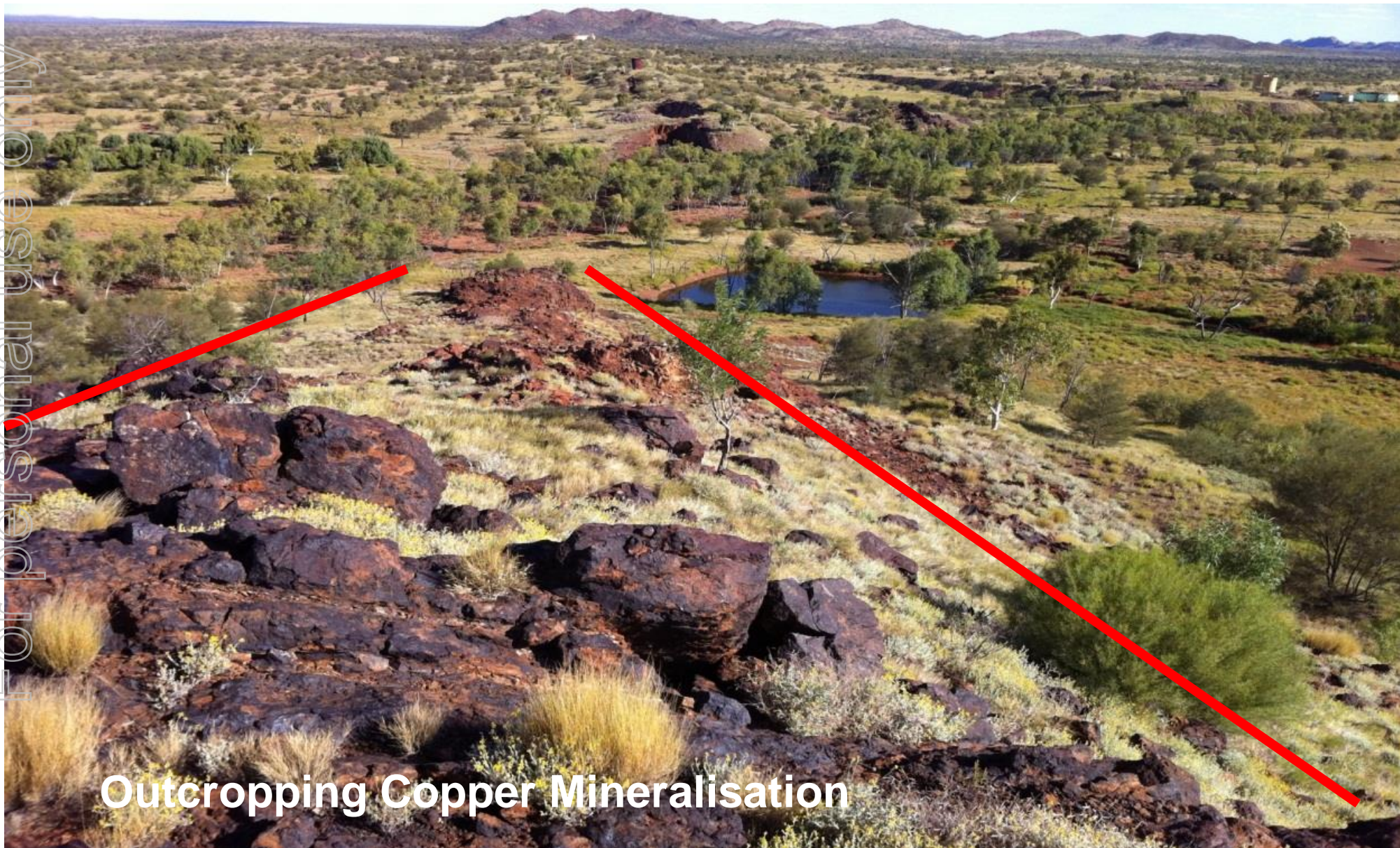


Jervois Project Setting

- 12km of prospective strike length
- Existing Mining Lease due to historical mining activities on site

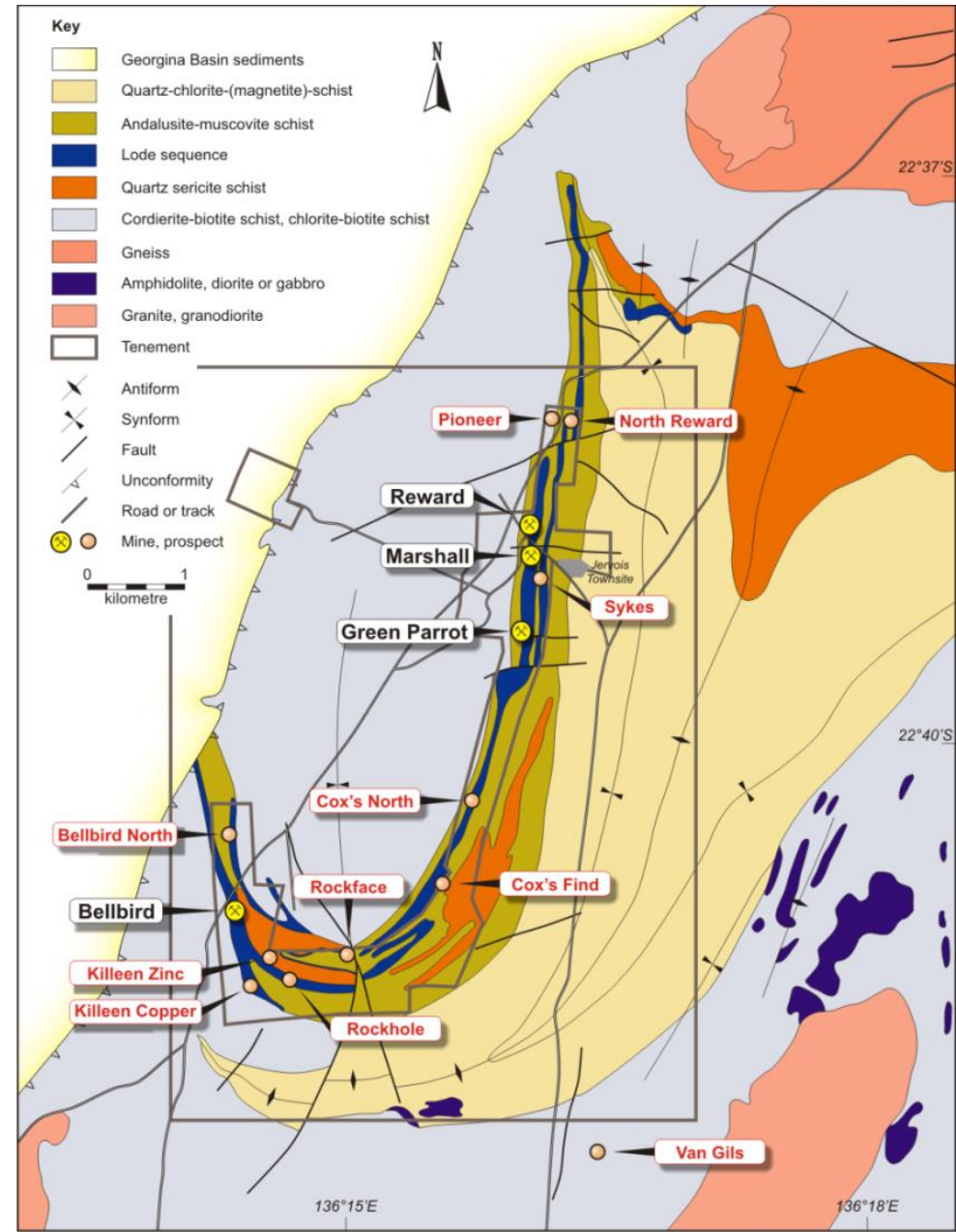


Reward Prospect looking south



Geological Setting

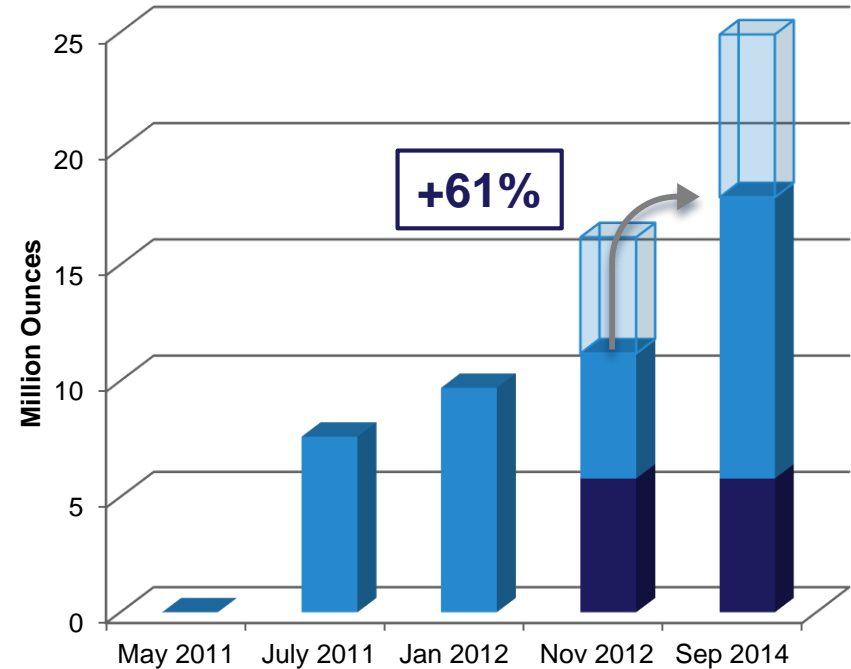
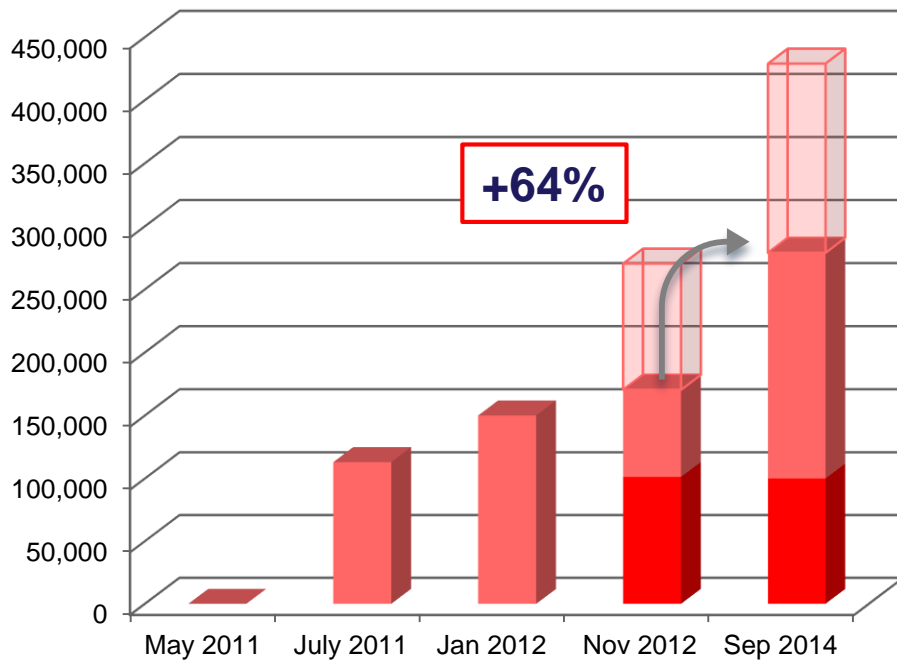
- Hosted by Bonyia Schist in Eastern Arunta
- Northerly Plunging Syncline
- Hybrid SEDEX-VMS



Mineral Resources Update

25.3 Mt @ 1.1% Cu for 280,000 t Cu

25.3 Mt @ 22 g/t Ag for 18 Moz Ag



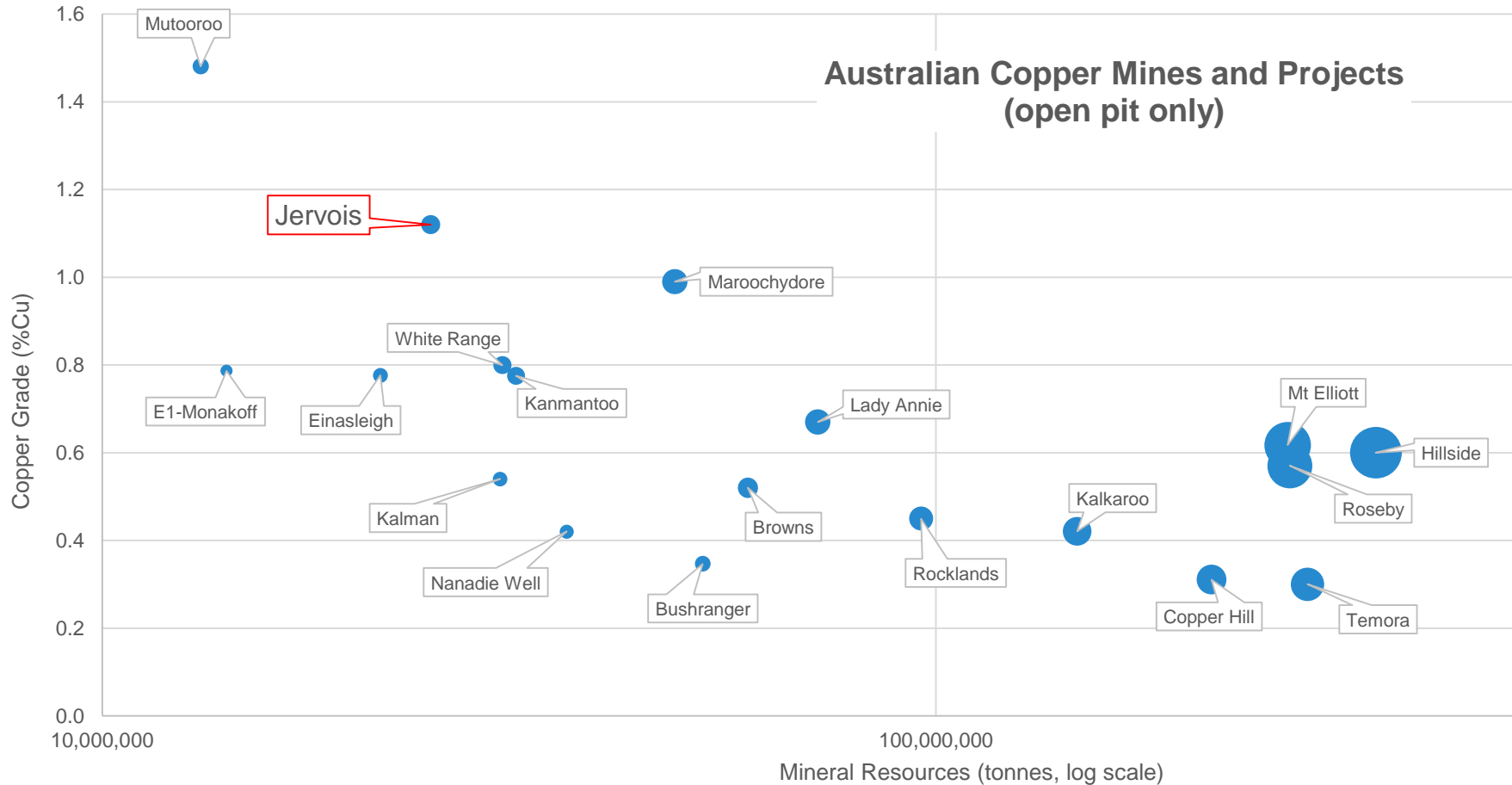
■ Copper Indicated ■ Copper Inferred □ Exploration Potential

■ Silver Indicated ■ Silver Inferred □ Exploration Potential

The potential quantity and grade of the Exploration Potential is conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

High Grade Resources

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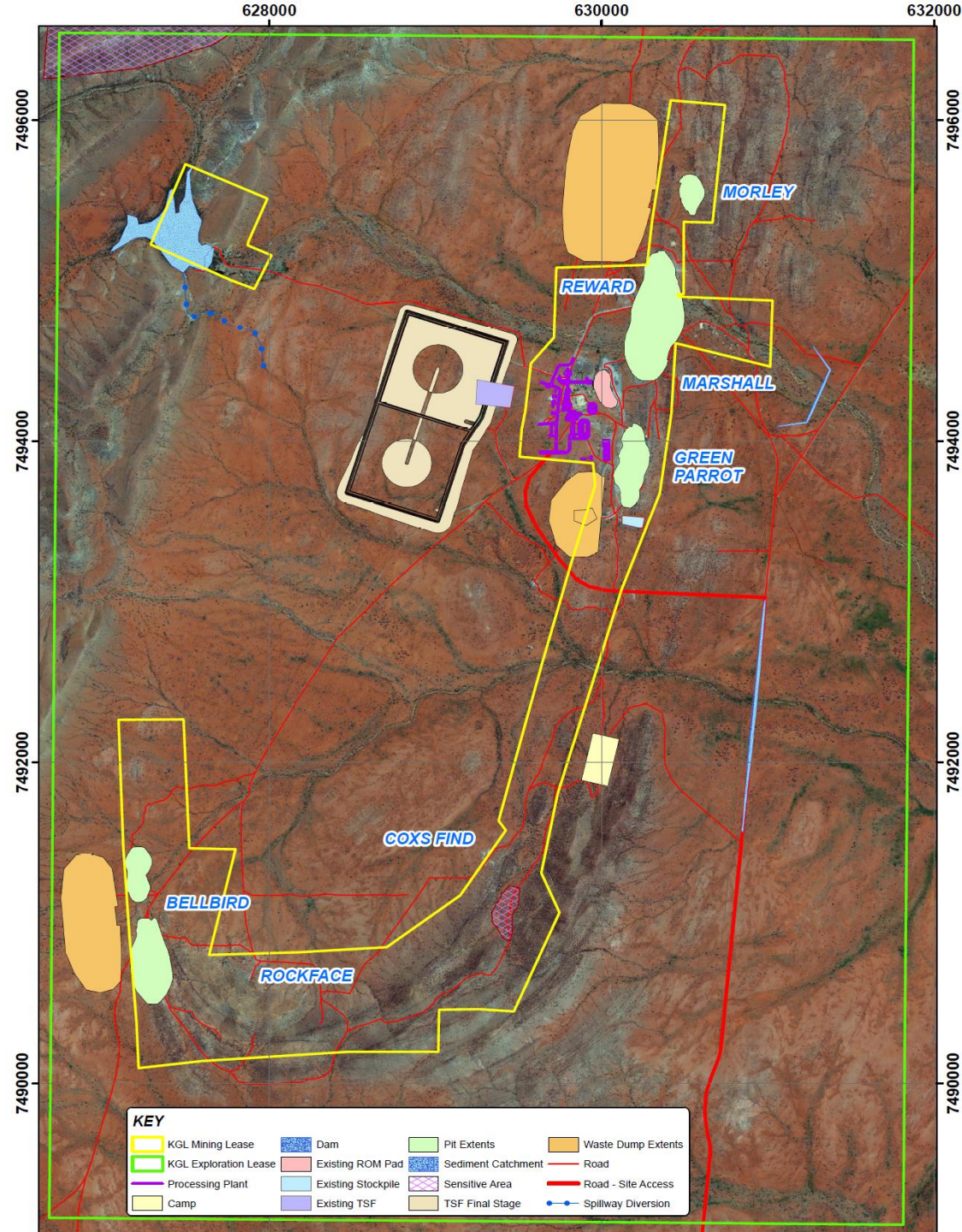


Source: SNL Mining & Metals, Terra Studio. Most recent mineral resources available, copper only. Bubble size according to copper metal contained.

Jervois Pre-Feasibility Study

- 2 mtpa Flotation Plant
- 7 Year Mine Life
- 21,000 tpa Copper Production
- 1 M ozpa Silver Production
- Initial Capex \$189m
- C1 cost US\$1.51/lb*

* (After by-product credits and using an exchange rate of A\$/US\$ and silver price of USD 20/oz)



Additional Work Programme

The Jervois project's value can be significantly increased by further drilling and metallurgical work:

1. Geotechnical – Steeper Pit Walls
2. Metallurgy – Targeting increased recovery of Copper and Silver
3. Resource Drilling – Targeting known high grade areas
4. Operating Costs – Reductions in mining costs – cheaper diesel

Targeting additional \$100m - \$200m in free cash flow

1. Geotechnical Drilling

- 1,200 meters of diamond core in to the planned pit walls
- Aim is to design steeper walls to reduce waste mining
- New zones of copper discovered in Eastern and Western walls at Marshall

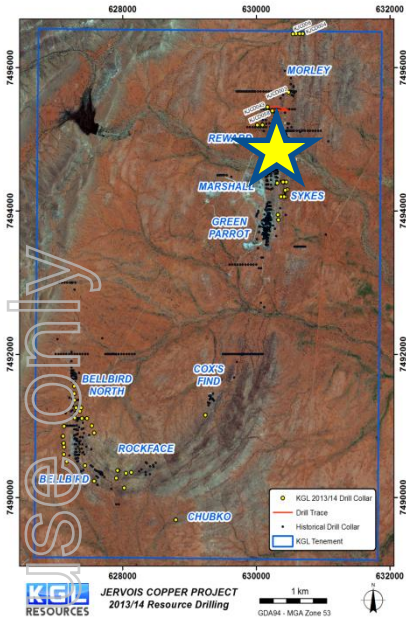


2. Metallurgical Test work

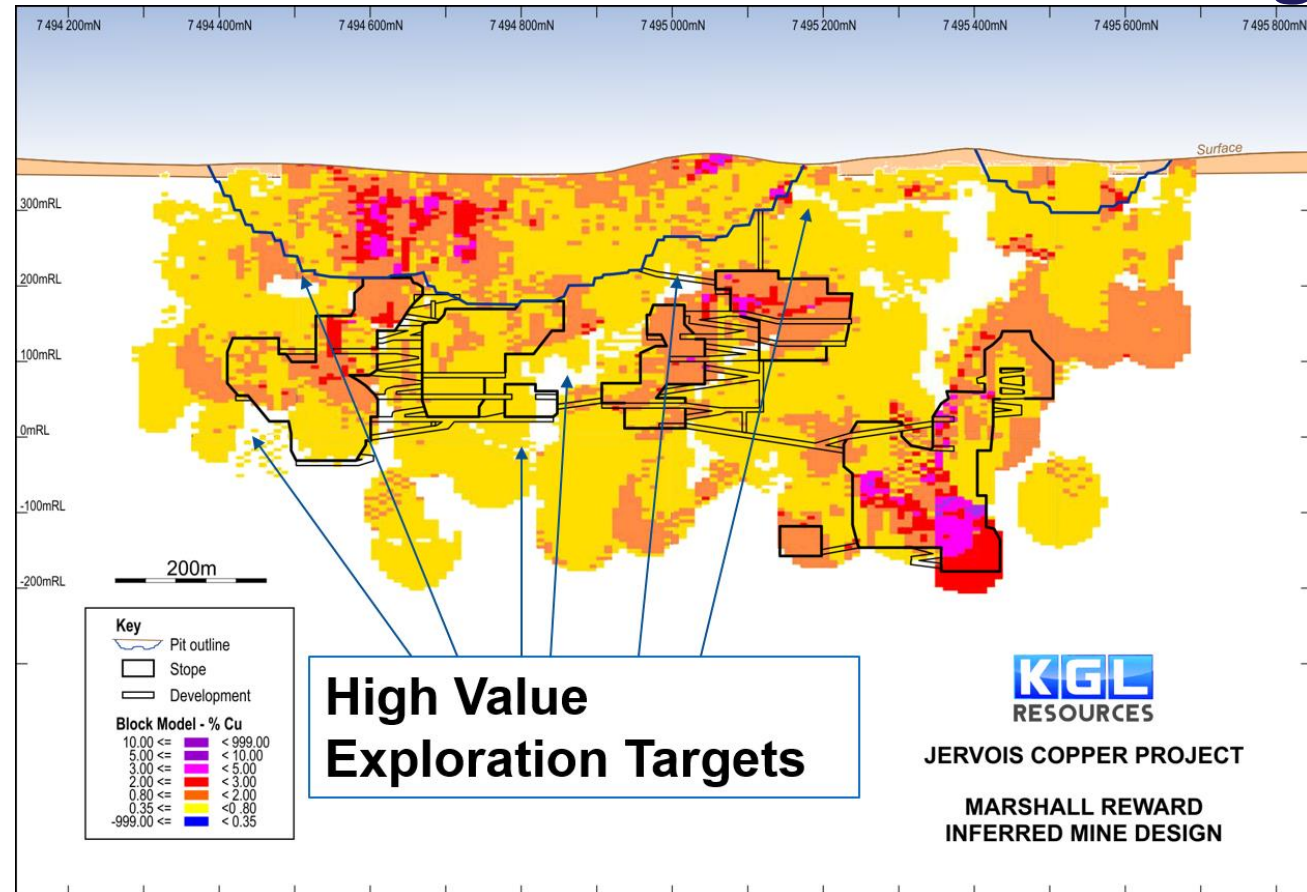
Metallurgy test work designed to achieve the following:-

- Increase the gold and silver recoveries
- Increase the recovery of copper in the transitional zone
- Test the production of a mixed lead and zinc concentrate
- Also found ore is softer (lower power consumption)





3. Resource Drilling



- 9,000m Resource Drilling Completed
- Additional 2,000m underway

4. Operating Costs

Budget pricing received for open pit and underground mining costs

- Load and haul unit rate cost for surface mining have decreased significantly
- Site establishment, and mobilisation costs have decreased significantly
- Underground mining costs have decreased moderately.
- Processing operating costs reduced due to lower power consumption

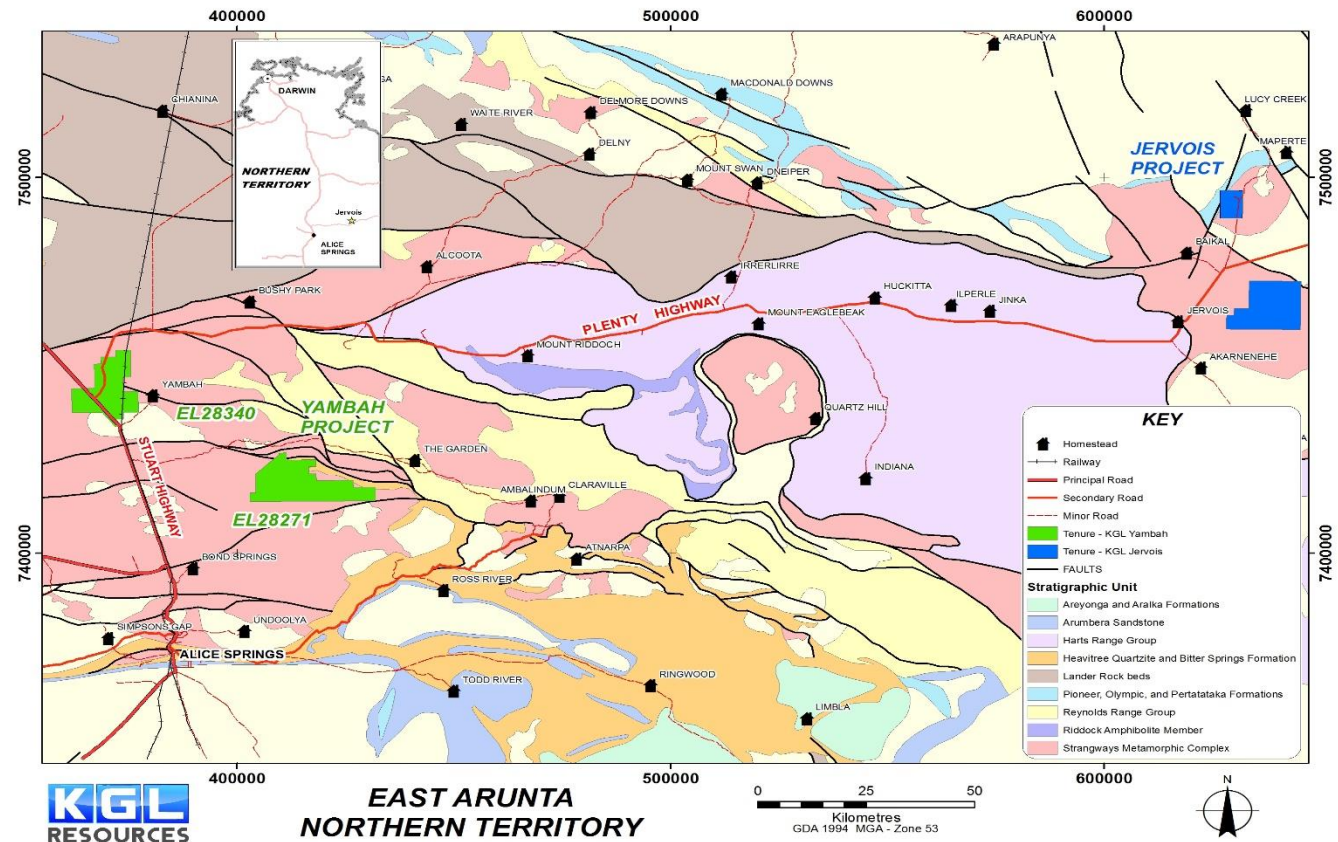
Cheaper diesel fuel price will result in substantial cost reductions in transport.

Schedule

- 1,200m Diamond Core Geotechnical Drilling Completed in March 2015
- 9,000m Resource Drilling Programme Completed April 2015
- Additional 2,000m drilling underway to follow up new mineralised zones
- Metallurgical Test work – Nearing Completion
- Resource update scheduled for July 15
- Updated PFS October 15

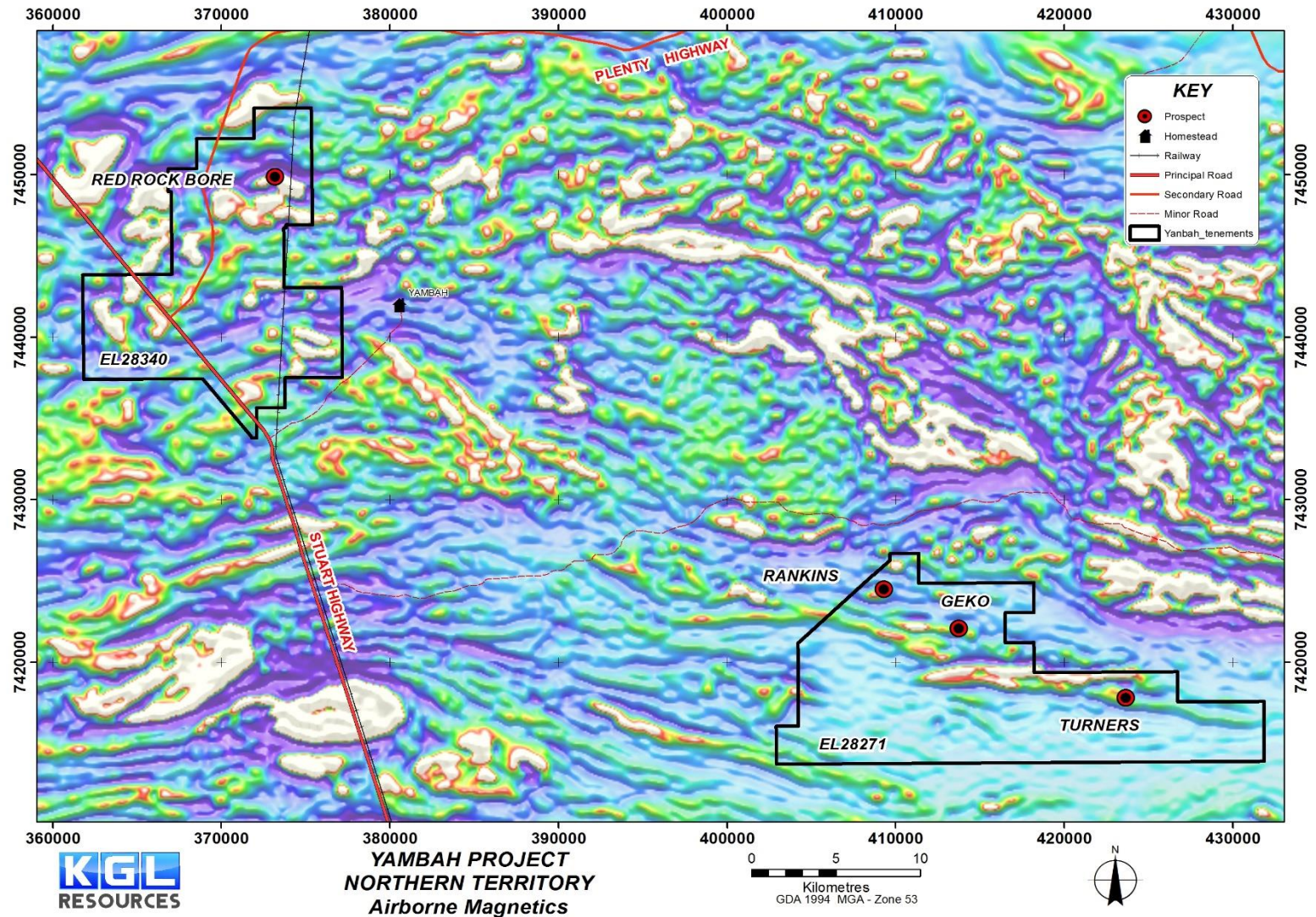
Yambah Tenements

- \$20,000 cost
- Prospective for base metals
- Granted Exploration Licenses



The Yambah Project was acquired because of a correlation recently made by the NTGS between the Bonya Metamorphics that host Jervois and the Strangways Metamorphic Complex that also forms part of the Palaeoproterozoic eastern Arunta Region.

Yambah Tenements



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Forward-Looking Statements:

This presentation includes certain “Forward-Looking Statements”. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of KGL Resources are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Jervois Resources information was first released to the market on 15 September 2014 and complies with JORC 2012. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.’

Mineral Resources

Jervois Copper Resources	Category	Tonnes Mt	Copper %	Silver g/t	Lead %	Zinc %	Copper kt	Silver Moz	Lead kt	Zinc kt	Cut-off Cu%
Marshall Copper	Indicated	1.2	1.52	38.7			18	1.5			0.5
	Inferred	0.4	1.18	26.2			5	0.3			0.5
Reward Copper	Indicated	3.7	1.11	24.8			41	3.0			0.5
	Inferred	6.8	1.08	26.5			73	5.8			0.5
East Reward	Inferred	2.3	1.01	8.3			23	0.6			0.5
Bellbird	Indicated	3.2	1.21	7.8			39	0.8			0.5
	Inferred	4.0	1.25	7.8			50	1.0			0.5
Cox's Find	Inferred	0.7	0.87	2.8			6	0.1			0.5
Rock Face	Inferred	0.7	0.82	3.1			6	0.1			0.5
Green Parrot Cu	Inferred	0.2	1.49	44.3			3	0.3			0.5
TOTAL	Indicated	8.1	1.21	20.1			98	5.3			
	Inferred	15.0	1.10	16.9			165	8.2			
	TOTAL	23.2	1.14	18.0			263	13.4			

Jervois Lead/Zinc Resources	Category	Tonnes Mt	Copper %	Silver g/t	Lead %	Zinc %	Copper kt	Silver Moz	Lead kt	Zinc kt	Cut-off Cu%
Marshall-Reward Lead/Zinc	Indicated	0.3	0.71	63.7	6.33	0.94	2	0.6	18	3	None
	Inferred	0.5	0.58	75.7	7.09	1.18	3	1.3	38	6	None
Green Parrot Pb	Inferred	0.9	0.90	85.3	1.91	1.21	8	2.3	16	10	0.3
Bellbird North	Inferred	0.5	0.65	21.3	2.30	3.38	3	0.3	11	17	0.2
TOTAL	Indicated	0.3	0.71	63.7	6.33	0.94	2	0.6	18	3	
	Inferred	1.9	0.75	65.9	3.49	1.76	14	4.0	66	33	
	TOTAL	2.2	0.74	65.6	3.87	1.65	16	4.6	84	36	

2014 Combined	TOTAL	25.3
2012 Combined	TOTAL	13.7
2014/2012	% Variance	85%

280	18.0	84	36
170	11.2	26	22
64%	61%	225%	63%